

## **NEWS RELEASE**

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 19 July 2017

## Government of Saint Lucia's 180-day Treasury bill Issue

The Government of Saint Lucia's 180-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$24.9 million.

Three licensed intermediaries placed a total of 9 bids, ranging from \$8,000 to \$10.0 million, with an aggregate value of \$24.9 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.8797 per cent.

The Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Limited and First Citizens Investment Services Ltd were the brokers that participated in this auction.